

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: SB123

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Engrossed
Second House	<input checked="" type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Watkins

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Environmental covenants.

5. Summary: This bill clarifies that an environmental covenant pursuant to the Virginia Uniform Environmental Covenants Act is required only when agreed to by the agencies, owners, and holders to such covenant.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: This bill is not anticipated to result in a fiscal impact to the state.

9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality,
Department of General Services.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/9/2012