Department of Planning and Budget 2012 Fiscal Impact Statement

1.	Bill Number: HB96-ER						
	House of Orig	in 🗌	Introduced	Subs	titute		Engrossed
	Second House		In Committee	Subst	titute	\boxtimes	Enrolled
2.	Patron:	Wilt					
3.	Committee: Passed both houses						
4.	Title: Accreditation of schools; delayed implementation of certain statutes and regulations.						
5.	Summary: Extends the delay of the implementation of statutes and regulations upon which the accreditation of schools in the Commonwealth is based that were not already in effect on June 30, 2008, with the exceptions of the graduation and completion rate index and the economics and financial literacy requirement, until July 1, 2013, unless such statutes or regulations are also specifically required by federal code, federal regulation, or court action.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Final. See item 8.						
8.	Fiscal Implications: This legislation delays implementation of any statutes or regulations prescribing additional requirements for graduation or accreditation of schools until July 1, 2013 (fiscal year 2014), with the exception of the graduation and completion rate index and economics and financial literacy requirements, unless such statutes or regulations are required by federal code, federal regulation, or court action.						
	It is presumed that by delaying the implementation of any such statutes and regulations, divisions will not incur any additional expenses related to such measures in fiscal year 2013. However, given that the impact of any such statutes and regulations will vary by division, it i not possible to reliably estimate any cost avoidance that can be attributed to the deferral. This legislation is not expected to have a state fiscal impact.						
9.	Specific Agency or Political Subdivisions Affected: Board of Education and local school divisions.						

11. Other Comments: None.

Date: 2/28/2012

10. Technical Amendment Necessary: No.

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