

## Department of Planning and Budget 2012 Fiscal Impact Statement

**1. Bill Number:** HB780

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Lopez

**3. Committee:** Transportation

**4. Title:** Converted vehicles.

**5. Summary:** This bill creates a definition for vehicles converted from gas to electric power and provides that such vehicles, when accompanied by certain documents, need not be examined by the Department of Motor Vehicles prior to the issuance of a title. The bill also provides for the titling and registration of and special equipment required for a converted electric vehicle. The bill contains technical amendments. The bill also contains an enactment clause that would delay the effective date to October 1, 2012.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See #8.

**8. Fiscal Implications:** The overall fiscal impact of this bill is minimal due to the expected small number of vehicles that would be required to undergo this process. The Department of Motor Vehicles (DMV) expects a one-time expense of \$59,850 to program its automated systems; however, ongoing expenses will be negligible. The agency will absorb these costs within existing resources. Revenue, if any, will be small, as well. Because this bill will require a specialized motor vehicle safety inspection process, DMV consulted with representatives of the Virginia State Police, who also reported a minimal fiscal impact from this bill.

**9. Specific Agency or Political Subdivisions Affected:** Department of Motor Vehicles, Virginia State Police.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 2/9/12

**Document:** Janet Vogelgesang G:\12-14\FIS\HB780E.doc

c: Secretary of Transportation