

## Department of Planning and Budget 2012 Fiscal Impact Statement

**1. Bill Number:** HB768

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

**2. Patron:** Landes, R. S.

**3. Committee:** Passed both houses.

**4. Title:** Business Assistance, Department of; Virginia Jobs Investment Program.

**5. Summary:** This bill codifies the Virginia Jobs Investment Program administered by the Department of Business Assistance. The Program is comprised of the following component programs: (i) the Virginia New Jobs Program, (ii) the Workforce Retraining Program, (iii) the Small Business New Jobs and Retraining Programs, and (iv) the Small Business Jobs Grant Fund Program. In addition, the bill establishes general eligibility requirements for obtaining assistance under the Program and requirements for the four component programs.

**6. Budget Amendment Necessary:** No.

**7. No Fiscal Impact.**

**8. Fiscal Implications:** None.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Department of Business Assistance.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** The enrolled version of HB767 contains identical provisions as this bill for the Small Business Jobs Grant Fund Program.

**Date:** 3/6/12

**Document:** G:\Legislation\2012 Session\HB768ER.DOC