

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB699

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Filler-Corn

3. Committee: Transportation

4. Title: Highway maintenance funds; requires CTB to allocate funds on basis of achieving level of disparity.

5. Summary: The proposed legislation would require the Commonwealth Transportation Board (CTB) to consider allocating funds for highway maintenance on the basis of achieving a minimal level of disparity among highway construction districts in meeting the asset management standards in §33.1-13.03, Code of Virginia. That Code section requires VDOT to prepare a report on the condition of and needs for maintaining and operating the existing transportation infrastructure in the Commonwealth for all asset management and maintenance, based on an asset management methodology.

Before the CTB makes such an allocation, the bill directs the CTB to release a document for public review which compares that allocation with an allocation of funds by construction district based entirely on the asset management standards.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Indeterminate. See Item 8.

8. Fiscal Implications: Currently, the allocation of maintenance funds is based on meeting the needs as determined by the CTB. If the CTB was to allocate maintenance funding on the basis of minimizing disparity among construction districts, the allocation of maintenance funds between construction districts may change.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: Similar to HB427 and HB477.

Date: 1/19/2012 dpb/smc

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