

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB 649

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Delegate Habeeb

3. Committee: Transportation

4. Title: Increase the penalty associated with odometer tampering

5. Summary: This bill adds language to § 46.2-112 of the Code of Virginia, which makes compliance with 49 USC § 32704 of the Federal Odometer Act in the service, repair, or replacement of an odometer also compliance with subdivision D.2. of this section. In addition, the minimum civil penalty resulting from violation of section A or B of § 46.2-112 would be doubled from the current \$1,500 to \$3,000.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate (see Section 8)

8. Fiscal Implications: Currently, there is insufficient information available to reliably estimate how much in additional revenue could result from this proposed legislation, due to potentially larger damage amounts. However, any fines collected under these provisions would be deposited into the Literary Fund.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is identical to SB 481.

Date: 01/16/12 sas

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