Department of Planning and Budget 2012 Fiscal Impact Statement

1.	Bill Number: HB554
	House of Origin
	Second House
2.	Patron: Knight
3. (Committee: Passed Both Houses.
1.	Title: Department of Aviation (DOAV) lease approval requirement
5.	Summary: This bill replaces "city, town, or county" with "political subdivision" thereby expanding the scope of entities that must abide by the DOAV's lease approval requirements. The bill also allows privately owned airports to enter into aviation-related land leases.
5.	Budget Amendment Necessary: No.
7.	No Fiscal Impact. Final.
	Fiscal Implications: The Code of Virginia currently requires airport sponsors to obtain the approval of the Department of Aviation for land leased at their airports. Review by the Office of the Attorney General is required for state and federal grant assurances that such leases are for aviation purposes. As written, certain airport sponsors are not specifically required to obtain this approval.
	This legislation replaces the current specification of "city, town, or county" with "political subdivision or privately owned, licensed public use airport." This change allows continued application to the current three categories, as well as airport authorities and commissions created by Acts of the Assembly, ensuring that state and federal grant funds are being utilized appropriately.
	The Department of Aviation already assigns manpower for airport sponsor lease review. The proposal simply closes a loophole and no additional manpower is required.
9.	Specific Agency or Political Subdivisions Affected: Department of Aviation, those localities that are members of airport authorities and commissions chartered as political subdivisions.
10.	Technical Amendment Necessary: No.

Date: 2/14/12

Document: Janet Vogelgesang G:\12-14\FIS\HB554ER.doc

c: Secretary of Transportation

11. Other Comments: None.