

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB515

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|------------------------|-------------------------------------|--------------|--------------------------|------------|--------------------------|-----------|
| House of Origin | <input checked="" type="checkbox"/> | Introduced | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Engrossed |
| Second House | <input type="checkbox"/> | In Committee | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Enrolled |

2. Patron: Purkey

3. Committee: Privileges and Elections

4. Title: Campaign finance; candidate campaign committees; investments.

5. Summary: Authorizes the investment of campaign committee funds subject to the prudent investment standards applicable to Virginia Retirement System investments.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Minimal

8. Fiscal Implications: State Board of Elections (SBE) states that this bill would require changes to its reporting forms and other documents to ensure that investments are properly disclosed; however, the costs should be minimal.

9. Specific Agency or Political Subdivisions Affected: SBE

10. Technical Amendment Necessary: No

11. Other Comments: N/A

Date: 1/27/2012