

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB393

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Howell, A.T.

3. Committee: Finance

4. Title: Motor fuels tax; rate increase.

5. Summary: This bill increases the motor fuels tax rate by \$0.10 per gallon and dedicates the additional revenue to the operation, maintenance, improvement, and expansion of the Commonwealth's transportation system.

6. Budget Amendment Necessary: Yes, Item 447.

7. Fiscal Impact Estimates: Preliminary.

7b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2012	-	-
2013	\$459,407,294	NGF
2014	\$512,607,294	NGF
2015	\$527,807,294	NGF
2016	\$544,207,294	NGF
2017	\$561,707,294	NGF
2018	\$581,207,294	NGF

8. Fiscal Implications: Additional revenue raised under the provisions of this legislation would be used for the operation, improvement, and expansion of the Commonwealth's transportation system.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles, everyone who operates a passenger or commercial vehicle in Virginia.

10. Technical Amendment Necessary: No.

11. Other Comments: The bill would also raise from \$150 to \$207 the annual fee that carriers pay in lieu of the road tax on qualified highway vehicles that are not registered under the International Registration Plan.

Date: 1/19/12

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c: Secretary of Transportation