

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB27

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Marshall, R.G.

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: Residential energy efficiency standards; exempts certain homes from federal cap & trade legislation.

5. Summary: Residential energy efficiency standards. Exempts any residential building in Virginia from being subject to federal legislation relating to residential energy efficiency standards if such building complies with the Statewide Uniform Building Code. Except to the extent required by the Statewide Building Code, the owner of such building or home cannot be required by the federal government to (i) have an energy efficiency analysis conducted on his residence, (ii) have his residence meet federal energy efficiency standards, (iii) participate in a building performance labeling program, (iv) make modifications to the residence in accordance with federal legislation, or (v) post a label showing the energy efficiency of his home prior to its sale.

6. Budget Amendment Necessary: No.

7. Fiscal impact estimates are indeterminate. See item 8, below.

8. Fiscal Implications: There may be some costs to the Department of Housing and Community Development associated with the adoption of the new regulations and revisions to the Building Code. However, such costs could be funded from existing resources.

9. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/26/12