

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB168

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Cosgrove

3. Committee: Privileges and Elections

4. Title: Campaign finance; final disposition of surplus funds by General Assembly

5. Summary: Requires any member of the General Assembly who leaves office for any reason to file his final campaign finance report and disburse all surplus funds within six months of leaving office. A member with campaign debts at the time of leaving office is required to file the final report within six months of leaving office or within two months of repaying the debts, whichever time is later.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None

8. Fiscal Implications: State Board of Elections (SBE) states that this bill has no fiscal impact on SBE because the agency addresses the timely filing of the final campaign finance report.

9. Specific Agency or Political Subdivisions Affected: SBE

10. Technical Amendment Necessary: No.

11. Other Comments: N/A

Date: 1/27/2012