

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB152

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Bell, Richard P.

3. Committee: General Laws

4. Title: Statewide Fire Prevention Code; insurance requirements for certain fireworks shows.

5. Summary: Requires the Board of Housing and Community Development to amend the Statewide Fire Prevention Code so that insurance coverage for permit holders for consumer fireworks shows is capped at \$500,000.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: There may be some costs to the Department of Housing and Community Development (DHCD) associated with the adoption of the new regulations that may result from the statutory changes; however, such costs could be absorbed within existing resources.

9. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development

10. Technical Amendment Necessary: Yes. Line 14, strike “show” and insert “shows”.

11. Other Comments: None.

Date: 1/13/12