Department of Planning and Budget 2012 Fiscal Impact Statement

1.	Bill Number:	HB14	13-H1				
	House of Origin		Introduced	\boxtimes	Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: E	nglin					
3.	Committee: Appropriations						
4.	Title: Preschool programs; private funding.						
5.	Summary: Allows a locality to use local or other non-state expenditures, including funding from private sources, which may have conditions agreed to by both parties, for the purpose of meeting its local match requirement in order to apply for a state matching grant to serve eligible four-year-olds.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary. See item 8.						
8.	Fiscal Implications: This legislation allows a local school division to use expenditures supported by private funds to meet its local match requirement for the Virginia Preschool Initiative (VPI) program. It is anticipated that this legislation will not have a state fiscal impact; however, it could result in savings for local school divisions if the private funds are used to supplant local funds for the purpose of meeting the local match requirement for the VPI program.						
9.	Specific Agency or Political Subdivisions Affected: Local school divisions.						
10. Technical Amendment Necessary: No.							
11. Other Comments: None.							
	Date: 2/1/2012						

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