

State Corporation Commission 2012 Fiscal Impact Statement

1. Bill Number: HB127

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Engrossed
Second House	<input checked="" type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Kilgore

3. Committee: Commerce and Labor

4. Title: Property and casualty insurance policies; forms and endorsements.

5. Summary: Requires property and casualty insurers to include on their declarations pages a list of all forms and endorsements, including the form numbers and edition dates, that are applicable to the underlying policies.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: Some insurers fail to include a list of all forms and endorsements, including the form numbers and edition dates, that are applicable to the underlying policies. House Bill 127 specifies that insurers must include this information on the policy.

The engrossed version of House Bill 127 adds a second enactment clause stating that the provisions of the bill become effective on October 1, 2012.

Date: 01/29/12/V. Tompkins
cc: Secretary of Commerce and Trade
Secretary of Health and Human Resources