

REVISED

**Department of Planning and Budget
2012 Fiscal Impact Statement**

1. Bill Number: HB1270

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Ward

3. Committee: General Laws

4. Title: Transfer of certain property in the City of Hampton.

5. Summary: *This revised FIS corrects lines 6 through 8.* Provides that the Department of General Services, on behalf of the Department of Education and the Commonwealth of Virginia, with the approval of the Governor, is authorized to convey its interest in 25.11 acres at the former Virginia School for the Deaf, Blind, and Multi-Disabled located in the City of Hampton. The bill provides that there shall be no requirement for the payment of any monetary consideration for the transfer.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None.

8. Fiscal implications: The Department of General Services indicates that it will incur no costs for this transfer. **The Commonwealth will not incur any loss of revenue because it does not own the property.**

9. Specific Agency or Political Subdivisions Affected: Department of General Services, Office of the Attorney General, Department of Education, and City of Hampton.

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/25/12

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