

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB1234

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Kilgore

3. Committee: General Laws

4. Title: Virginia Economic Development Partnership Authority; appointment of executive director.

5. Summary: Provides that the Governor and not the Authority board of directors shall appoint the executive director of the Authority. The bill further provides that the executive director shall serve at the pleasure of the Governor.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact.

8. Fiscal Implications: The bill does not have a budgetary impact.

9. Specific Agency or Political Subdivisions Affected: Virginia Economic Development Partnership

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/24/12

Document: G:\Budget Development\2012 Legislation\HB1234.doc