

Department of Planning and Budget
2012 Fiscal Impact Statement

1. Bill Number: HB1203

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Dudenhefer

3. Committee: Science and Technology

4. Title: Research and Technology Investment Advisory Committee.

5. Summary: The engrossed bill provides that the Innovation and Entrepreneurship Investment Authority shall administer the Research and Technology Investment Advisory Committee.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: None.

8. Fiscal Implications: The engrossed bill presents no fiscal impact to the Commonwealth as it codifies current practice, but it eliminates the potential savings and efficiencies associated with the introduced bill that assigned the administrative responsibility to the Center for Innovative Technology.

9. Specific Agency or Political Subdivisions Affected: Innovation and Entrepreneurship Investment Authority; Center for Innovative Technology.

10. Technical Amendment Necessary: No

11. Other Comments: None.

Date: 1-27-12

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