

Virginia Retirement System 2012 Fiscal Impact Statement

1. Bill Number: HB1078

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Hugo

3. Committee:

4. Title: Fairfax County; retirement.

5. Summary: Fairfax County; retirement. Requires Fairfax County to exclude members of its retirement system who are elected officials from participating in its Deferred Retirement Option Program (DROP).

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: There is no fiscal impact.

8. Fiscal Implications: None

9. Specific Agency or Political Subdivisions Affected: Fairfax County

10. Technical Amendment Necessary: No

11. Other Comments: This legislation deals with the retirement system for Fairfax County and has no impact on other agencies or localities

Date: 01/13/2012 pas

Document: HB1078.DOC