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SENATE JOINT RESOLUTION NO. 49

Senate Amendments in [] - February 14, 2012

Directing the Virginia Housing Commission to study Continuing Care Retirement Communities. Report.

Patron Prior to Engrossment—Senator Barker

Referred to Committee on Rules

WHEREAS, there is a need to monitor the fiduciary responsibility of Continuing Care Retirement Communities for the protection of contractual obligations provided to the residents of the Communities; and

WHEREAS, there is a need to study the role of the residents in managing Continued Care Retirement Communities; now, therefore, be it

RESOLVED by the Senate, the House of Delegates concurring, That the Virginia Housing Commission be directed to study Continuing Care Retirement Communities. In conducting its study, the Virginia Housing Commission shall gather stakeholders and hear testimony on Continuing Care Retirement Communities.

[~~The Office of the Clerk of the Senate shall provide administrative staff support. The Division of Legislative Services shall provide legal, research, policy analysis, and other services as requested by the Virginia Housing Commission.~~] All agencies of the Commonwealth shall provide assistance to the Virginia Housing Commission for this study, upon request.

[The Virginia Housing Commission shall complete its meetings by November 30, 2012, and the Chairman shall submit to the Division of Legislative Automated Systems an executive summary of its findings and recommendations no later than the first day of the 2013 Regular Session of the General Assembly. The executive summary shall state whether the Commission intends to submit to the General Assembly and the Governor a report of its findings and recommendations for publication as a House or Senate document. The executive summary and report shall be submitted as provided in the procedures of the Division of Legislative Automated Systems for the processing of legislative documents and reports and shall be posted on the General Assembly's website.]

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