

2012 SESSION

INTRODUCED

12103519D

SENATE BILL NO. 638

Offered January 20, 2012

A *BILL to amend and reenact § 54.1-2322 of the Code of Virginia, relating to cemeteries; perpetual care trust fund.*

Patrons—Stuart and McDougle

Referred to Committee on General Laws and Technology

Be it enacted by the General Assembly of Virginia:

1. That § 54.1-2322 of the Code of Virginia is amended and reenacted as follows:

§ 54.1-2322. Use of income from perpetual care trust fund.

A. The income from the perpetual care trust fund shall be used solely and exclusively for the general care, maintenance, administration, and embellishment of the cemetery. Unless prior approval has been obtained from the Board or a court of competent jurisdiction, the principal of the perpetual care trust fund shall only be used for investment purposes.

B. *No portion of the perpetual care trust fund shall be used to pay any personal obligation or debt of any officer or owner of the cemetery or any tax obligation incurred by the cemetery or for any purpose other than that expressly described in this section.*

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