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SENATE BILL NO. 587**FLOOR AMENDMENT IN THE NATURE OF A SUBSTITUTE**

(Proposed by Senator Northam

on January 30, 2012)

(Patron Prior to Substitute—Senator Northam)

A BILL to amend and reenact § 46.2-749.7:3 of the Code of Virginia, relating to special license plates for promoting tourism on Virginia's Eastern Shore; fees.

Be it enacted by the General Assembly of Virginia:**1. That § 46.2-749.7:3 of the Code of Virginia is amended and reenacted as follows:**

§ 46.2-749.7:3. Special license plates promoting tourism on Virginia's Eastern Shore; fees.

A. On receipt of an application ~~therefor~~ and payment of the fee prescribed by this section, the Commissioner shall issue special license plates promoting tourism on Virginia's Eastern Shore.

B. The annual fee for plates issued pursuant to this section shall be \$25 in addition to the prescribed fee for state license plates. For each such \$25 fee collected in excess of 1,000 registrations pursuant to this section, \$15 shall be paid into the state treasury and credited to a special nonreverting fund known as the Eastern Shore Tourism Fund established within the Department of Accounts. These funds shall be paid annually to the Eastern Shore Chamber of Commerce Foundation and used to support promoting tourism in Virginia's Eastern Shore. All other fees imposed under the provisions of this section shall be paid to, and received by, the Commissioner of the Department of Motor Vehicles and paid by him into the state treasury and set aside as a special fund to be used to meet the necessary expenses incurred by the Department of Motor Vehicles.

2. That the provisions of this act will not take effect unless and until the Eastern Shore Chamber of Commerce Foundation is established prior to July 1, 2012.

3. All license plates issued pursuant to § 46.2-749.7:3 of the Code of Virginia prior to July 1, 2012, shall be valid until their expiration but shall be renewed thereafter under the provisions of this act.