

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact §§ 15.2-1104 and 15.2-1201.2 of the Code of Virginia, relating to real*  
3 *property tax; discount for payment in full.*

4 [S 551]  
5 Approved

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That §§ 15.2-1104 and 15.2-1201.2 of the Code of Virginia are amended and reenacted as**  
8 **follows:**

9 § 15.2-1104. Taxes and assessments.

10 A municipal corporation may raise annually by taxes and assessments on property, persons, and other  
11 subjects of taxation, which are not prohibited by law, such sums of money as in the judgment of the  
12 municipal corporation are necessary to pay the debts, defray the expenses, accomplish the purposes, and  
13 perform the functions of the municipal corporation, in such manner as the municipal corporation deems  
14 necessary or expedient. A municipal corporation may also establish by ordinance a discount for the early  
15 payment of any such taxes or assessments. *For purposes of this section, "early payment" may include*  
16 *payment of real property taxes in full on or before the due date of such tax.*

17 § 15.2-1201.2. Discount for early payment of taxes.

18 Counties may by ordinance establish a discount for the early payment of any tax or assessment  
19 imposed by the county. *For purposes of this section, "early payment" may include payment of real*  
20 *property taxes in full on or before the due date of such tax.*

ENROLLED

SB551ER