

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 2.2-1176.1, relating to the*
3 *Alternative Fuel Vehicle Conversion Fund.*

4 [S 485]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That the Code of Virginia is amended by adding a section numbered 2.2-1176.1 as follows:**8 *§ 2.2-1176.1. Alternative Fuel Vehicle Conversion Fund established.*

9 *There is hereby created in the state treasury a special nonreverting fund to be known as the*
10 *Alternative Fuel Vehicle Conversion Fund, hereinafter referred to as "the Fund." The Fund shall be*
11 *established on the books of the Comptroller. The Fund shall consist of such moneys appropriated by the*
12 *General Assembly and any other funds available from donations, grants, in-kind contributions, and other*
13 *funds as may be received for the purposes stated herein. Interest earned on moneys in the Fund shall*
14 *remain in the Fund and be credited to it. Any moneys remaining in the Fund, including interest thereon,*
15 *at the end of each fiscal year shall not revert to the general fund but shall remain in the Fund. Moneys*
16 *in the Fund shall be used solely for the purposes of assisting agencies of the Commonwealth with the*
17 *incremental cost of state-owned alternative fuel vehicles. Moneys in the Fund may be used in*
18 *conjunction with or as matching funds for any eligible federal grants for the same purpose.*
19 *Expenditures and disbursements from the Fund shall be made by the State Treasurer on warrants issued*
20 *by the Comptroller upon written request signed by the Director.*

21 *As used in this section, "incremental cost" means the entire cost of a certified conversion of an*
22 *existing vehicle to use at least one alternative fuel or the additional cost of purchasing a new vehicle*
23 *equipped to operate on at least one alternative fuel over the normal cost of a similar vehicle equipped*
24 *to operate on a conventional fuel such as gasoline or diesel.*

25 *The Director, in consultation with the Director of the Department of Mines, Minerals and Energy,*
26 *shall establish guidelines for contributions and reimbursements from the Fund for the purchase or*
27 *conversion of state-owned vehicles.*

ENROLLED

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