2012 SESSION

SENATE SUBSTITUTE

	12104861D
1	SENATE BILL NO. 355
2	AMENDMENT IN THE NATURE OF A SUBSTITUTE
3	(Proposed by the Senate Committee on Finance
4	on January 31, 2012)
5	(Patron Prior to Substitute—Senator Deeds)
6	A BILL to amend the Code of Virginia by adding in Article 20.1 of Chapter 3 of Title 58.1 a section
7	numbered 58.1-514, relating to land preservation tax credits; information about approved credits.
8	Be it enacted by the General Assembly of Virginia:
9	1. That the Code of Virginia is amended by adding in Article 20.1 of Chapter 3 of Title 58.1 a
10	section numbered 58.1-514 as follows:
11	§ 58.1-514. Department to publish list.
12	The Department shall publish a list, and update it annually, that identifies for each county and city
13	the aggregate number of acres for which tax credits were issued pursuant to this chapter. The list shall
14	also specify for each tract of land, or group of tracts included in a single application, that is approved
15	for tax credits the assessed value of the property, the appraised value of the property, and the amount
16	of tax credits issued for the property.