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SENATE BILL NO. 306

Offered January 11, 2012

Prefiled January 10, 2012

A *BILL to amend and reenact § 58.1-3245 of the Code of Virginia, relating to tax increment financing; blighted areas.*

Patron—Blevins (By Request)

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:**1. That § 58.1-3245 of the Code of Virginia is amended and reenacted as follows:****§ 58.1-3245. Definitions.**

As used in this article, unless the context clearly shows otherwise, the term