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HOUSE BILL NO. 554 Offered January 11, 2012 Prefiled January 10, 2012

A BILL to amend and reenact § 5.1-40 of the Code of Virginia, relating to political subdivisions; Department of Aviation lease approval requirement.

Patron—Knight

Referred to Committee on Transportation

Be it enacted by the General Assembly of Virginia:

1. That § 5.1-40 of the Code of Virginia is amended and reenacted as follows:

§ 5.1-40. Lease of land acquired; approval by Department.

Any eity, town or county political subdivision or privately owned, licensed, public use airport acquiring land under the provisions of this article may individually, or jointly where so operated, lease the same, or any part thereof, to any individual or corporation desiring to use the same for the purpose of operating an airport or landing field, or for the purpose of landing or starting airplanes therefrom or for other aviation purposes, and on such terms and subject to such conditions and regulations as may be provided; and any eity, town or county political subdivision or privately owned, licensed, public use airport may enter into a contract in the form of a lease providing for the use of such land, or any part thereof, by the government of the United States for the use by the government of such land for aviation, mail delivery or other aviation purposes upon nominal or other rental or without consideration; provided that such lease to an individual or a corporation or to the government of the United States shall not be of any force, effect or validity until the same shall be approved by the Department.