2012 SESSION

ENROLLED

[H 521]

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VIRGINIA ACTS OF ASSEMBLY - CHAPTER

2 An Act to amend and reenact § 8.01-367 of the Code of Virginia, relating to indemnifying bonds; not 3 required of Commonwealth.

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Approved

Be it enacted by the General Assembly of Virginia: 6 7

1. That § 8.01-367 of the Code of Virginia is amended and reenacted as follows: 8

§ 8.01-367. Indemnifying bond to officer.

9 A. If any officer levies or is required to levy a fieri facias, an attachment, or a warrant of distress on 10 property, and the officer doubts whether such property is liable to such levy, he may give the plaintiff, his agent or attorney-at-law, notice that an indemnifying bond is required in the case; bond may 11 12 thereupon be given by any person, with good security, payable to the officer in a penalty equal to the value of the property in the case of a fieri facias or a warrant of distress on property and equal to 13 14 double the value of the property in case of an attachment, with condition to indemnify him against all 15 damage which he may sustain in consequence of the seizure or sale of such property and to pay to any claimant of such property all damage which he may sustain in consequence of such seizure or sale, and 16 17 also to warrant and defend to any purchaser of the property such estate or interest therein as is sold. If the officer has performed more than one levy for a single plaintiff, the officer may permit the plaintiff 18 19 to give a single indemnifying bond for such levies, provided that any such bond shall be in a penalty 20 amount not less than the aggregate sum of the penalty amounts of the bonds required had the levies 21 been bonded individually.

Provided, however, that when the property claimed to be liable by virtue of the process aforesaid is 22 23 in the possession of any of the parties against whom such process was issued but is claimed by any 24 other person or is claimed to belong to any other person, the officer having such process in his hands to 25 be executed shall proceed to execute the same notwithstanding such claim unless the claimant of the 26 property or someone for him shall give a suspending bond as provided by § 8.01-370 and shall within 27 30 days after such bond is given proceed to have the title to the property settled in accordance with the 28 provisions of this chapter. And in case such claimant or someone for him fails to give such suspending 29 bond, or having given such bond fails to have such proceedings instituted to settle the title thereto, the 30 claimant shall be barred from asserting such claim to the property and the officer shall proceed to 31 execute the process, and the officer who executes such process shall not be liable to any such claimant 32 for any damages resulting from the proper execution of such process as is required by this section. If an 33 indemnifying bond is not given within a reasonable time after such notice, the officer may refuse to levy 34 on such property, or may restore it to the person from whose possession it was taken. If such bond is 35 given, the officer shall proceed to levy (i) if he has not already done so, or (ii) if necessary to restore a 36 levy previously released.

37 B. The Commonwealth shall not be required to give an indemnifying bond under the provisions of 38 this section.

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