

## 2012 SESSION

INTRODUCED

12100442D

### HOUSE BILL NO. 31

Offered January 11, 2012

Prefiled December 8, 2011

*A BILL to amend the Code of Virginia by adding in Article 7 of Chapter 32 of Title 58.1 a section numbered 58.1-3296, relating to real property tax valuation; property's use restricted by law.*

Patron—Marshall, R.G.

Referred to Committee on Finance

#### **Be it enacted by the General Assembly of Virginia:**

**1. That the Code of Virginia is amended by adding in Article 7 of Chapter 32 of Title 58.1 a section numbered 58.1-3296 as follows:**

*§ 58.1-3296. Assessment of real property; use restricted by law.*

*When the use of real property is restricted by federal, state, or local law or regulation, fair market value shall be determined based solely on non-restricted uses. .*

INTRODUCED

HB31