

2012 SESSION

HOUSE SUBSTITUTE

12105045D

**HOUSE BILL NO. 1068**

**AMENDMENT IN THE NATURE OF A SUBSTITUTE**

(Proposed by the House Committee on Finance

on February 6, 2012)

(Patron Prior to Substitute—Delegate Hugo)

*A BILL to amend and reenact the second enactment of Chapter 822 of the Acts of Assembly of 2009, relating to real property tax on certain commercial and industrial property in Northern Virginia.*

**Be it enacted by the General Assembly of Virginia:**

**1. That the second enactment of Chapter 822 of the Acts of Assembly of 2009 is amended and reenacted as follows:**

**2. That the provisions of this act amending subsections B and D of § 58.1-3221.3 to reduce the maximum tax rate that may be imposed by any locality embraced by the Northern Virginia Transportation Authority from \$0.25 per \$100 of real property value to \$0.125 per \$100 of real property value shall expire on June 30, 2013 2018.**

HOUSE  
SUBSTITUTE

HB1068H1