

2012 SESSION

INTRODUCED

12101162D

HOUSE BILL NO. 1032

Offered January 11, 2012

Prefiled January 11, 2012

A *BILL to amend the Code of Virginia by adding a section numbered 30-19.1:11, relating to sunset provisions on certain tax bills.*

Patron—Englin

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 30-19.1:11 as follows:

§ 30-19.1:11. Legislation to establish or increase reductions in tax liability.

No bill proposing to establish, increase, or expand a state or local tax exemption, credit, deduction, or any other reduction in tax liability other than an increase in the rate of the tax shall be reported from any committee of the General Assembly unless such bill contains an expiration date of not longer than five years from the effective date of the bill.

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