2012 SESSION

ENROLLED

VIRGINIA ACTS OF ASSEMBLY — CHAPTER

An Act to amend and reenact § 54.1-4104 of the Code of Virginia, relating to precious metal dealers; 3 retention of purchases.

[H 1020] 5

Approved

Be it enacted by the General Assembly of Virginia:

- 1. That § 54.1-4104 of the Code of Virginia is amended and reenacted as follows:
 - § 54.1-4104. Dealer to retain purchases.

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A. The dealer shall retain all precious metals or gems purchased for a minimum of ten 15 calendar days from the date on which a copy of the bill of sale is received by the chief law-enforcement officer of the locality in which the purchase is made. Until the expiration of this period, the dealer shall not sell, alter, or dispose of a purchased item in whole or in part, or remove it from the county, city, or town in which the purchase was made.

B. If a dealer performs the service of removing precious metals or gems, he shall retain the metals or gems removed and the article from which the removal was made for a period of ten 15 calendar days after receiving such article and precious metals or gems.