

Department of Planning and Budget
2011 Fiscal Impact Statement

1. Bill Number: SB921

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: McDougale

3. Committee: Passed Both Houses

4. Title: Property conveyance.

5. Summary: Authorizes the Virginia Marine Resources Commission to grant and convey a permanent easement and right-of-way across the bed of the Piankatank River and a permanent easement and right-of-way across the bed of the Narrows, including a portion of the Baylor Survey, to Virginia Electric and Power Company (Dominion Virginia Power), for the purpose of installing and operating a submarine electric distribution cable system.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final

8. Fiscal Implications: There may potentially be some one-time revenue impact for the Waterways Improvement Fund from fees and royalties collected from the conveyance of this easement, however, that amount cannot be determined at this time.

There is only a minimal fiscal impact to the Office of the Attorney General.

9. Specific Agency or Political Subdivisions Affected: Virginia Marine Resources Commission, Office of the Attorney General

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 3/10/2011