

# DEPARTMENT OF TAXATION

## 2011 Fiscal Impact Statement

1. **Patron** Mark R. Herring

2. **Bill Number** SB 909

**House of Origin:**

           **Introduced**

           **Substitute**

           **Engrossed**

3. **Committee** Passed by House and Senate

4. **Title** Real Property Tax; Tangible Personal  
Property Tax; Treasurer Reciprocal  
Agreements

**Second House:**

           **In Committee**

           **Substitute**

  X   **Enrolled**

### 5. **Summary/Purpose:**

This bill would authorize county treasurers and the treasurer of any town located within that county to enter into reciprocal agreements, authorizing the town treasurer to collect real and personal property taxes owed to the county, and the county treasurer to collect real and personal property taxes owed to the town. Each treasurer collecting taxes under the agreement would be required to account for and pay over whatever amount is owed to the other locality.

The effective date of this bill is not specified.

6. **Budget amendment necessary:** No.

7. **No Fiscal Impact.** (See Line 8.)

### 8. **Fiscal implications:**

This bill would have no impact on state or local revenues.

### 9. **Specific agency or political subdivisions affected:**

All localities

10. **Technical amendment necessary:** No.

### 11. **Other comments:**

#### Generally

Real property and personal property taxes are collected in localities by each county, city, or town treasurer, whose primary task is to receive the revenues, levies, and other amounts payable into the treasury of the locality in which he is elected, and to disburse moneys in accordance with state law.

## Proposal

This bill would authorize county treasurers and the treasurers of any towns located within these counties to enter into reciprocal agreements, with the approval of the respective governing bodies, authorizing the town treasurer to collect real and personal property taxes owed to the county, and the county treasurer to collect real and personal property taxes owed to the town. Each treasurer collecting taxes under the agreement would be required to account for and pay over whatever amount is owed to the other locality. Under the terms of the bill, "treasurer" would be defined as the town officer or employee vested with authority by the charter, statute, or the governing body to collect local taxes.

The effective date of this bill is not specified.

## Similar Bills

**House Bill 2019** is identical to this bill.

cc : Secretary of Finance

Date: 2/18/2011 KP  
DLAS File Name: SB909FER161