Department of Planning and Budget 2011 Fiscal Impact Statement

1.	Bill Number: SB859
	House of Origin
	Second House
2.	Patron: Wagner
3.	Committee: Passed Both Houses
1.	Title: Mid-Atlantic Offshore Wind Energy Infrastructure Development Compact.
5.	Summary: This bill repeals the Mid-Atlantic Offshore Wind Energy Infrastructure Development Compact.
5.	Budget Amendment Necessary: No.
7.	Fiscal Impact Estimates: Final.
3.	Fiscal Implications: This bill repeals the chapter of the Code of Virginia creating the Mid-Atlantic Offshore Wind Energy Infrastructure Development Compact (the Compact). No other state has passed a similar law and so the Compact has never fully formed. This bill is not anticipated to result in a fiscal impact to the state.
9.	Specific Agency or Political Subdivisions Affected: Department of Mines, Minerals and Energy.
10.	. Technical Amendment Necessary: No.
11.	. Other Comments: None.
	Date: March 3, 2011
	c: Secretary of Commerce and Trade