

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: SB843

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Petersen

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: Aboveground storage tanks; retrofitted tanks; allocation of proceeds from civil penalties.

5. Summary: Requires the State Water Control Board to develop standards for facilities with aboveground storage tanks having an aggregate capacity of one million gallons or greater to upgrade to meet best practices standards for new or retrofitted tanks. The tanks have to meet these performance standards by July 1, 2021. The bill also provides that civil penalties assessed and collected for petroleum spills shall be first allocated to immediate corrective actions to contain or mitigate the effects of any release of petroleum into the environment from such violation before being paid into the Virginia Underground Petroleum Storage Tank Fund.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Indeterminate. See Item 8

8. Fiscal Implications: The passage of the bill would result in some allocation of the civil penalties assessed and collected into the Virginia Underground Petroleum Storage Tank Fund. Currently, these amounts cannot be determined.

9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/25/2011