## **State Corporation Commission** 2011 Fiscal Impact Statement

| 1.                                     | Bill Number: SB1472   |             |              |  |            |             |           |  |
|--|---|-------------|--------------|--|------------|-------------|-----------|--|
|  | House of Origi  | in 🗌        | Introduced   |  | Substitute | $\boxtimes$ | Engrossed |  |
|  | <b>Second House</b>   | $\boxtimes$ | In Committee |  | Substitute |             | Enrolled  |  |
| 2.                                     | Patron:   | Stanley     |              |  |            |             |           |  |
| 3.                                     | . Committee: Commerce and Labor   |             |              |  |            |             |           |  |
| 4.                                     | Title: Electric utilities; biennial rate cases.   |             |              |  |            |             |           |  |
| 5.                                     | <b>Summary:</b> Electric utilities; biennial rate cases. Requires the State Corporation Commission to enter its final order in biennial rate review proceedings not more than eight months after the date of filing. Currently, such an order is required to be entered not more than nine months after the end of the investor-owned electric utility's test period under review. The measure has an emergency clause. |             |              |  |            |             |           |  |
| 6.                                     | Budget Amendment Necessary: No.   |             |              |  |            |             |           |  |
| 7.                                     | <b>Fiscal Impact Estimates:</b> No fiscal impact on the State Corporation Commission.   |             |              |  |            |             |           |  |
| 8.                                     | Fiscal Implications: None on the State Corporation Commission.  |             |              |  |            |             |           |  |
| 9.                                     | Specific Agency or Political Subdivisions Affected: State Corporation Commission  |             |              |  |            |             |           |  |
| 10. Technical Amendment Necessary: No. |   |             |              |  |            |             |           |  |
| 11.                                    | 11. Other Comments: None.   |             |              |  |            |             |           |  |
|  |   |             |              |  |            |             |           |  |
|  | <b>Date:</b> 2/11/2011 SDL  |             |              |  |            |             |           |  |