

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: SB1439S1

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Herring

3. Committee: Education and Health

4. Title: Tuition Assistance Grant Program (TAG)

5. Summary: Amends the criteria for institutions of higher education to be eligible to receive tuition assistance on behalf of eligible students. For an institution to be eligible, the institution must have either been receiving such funds as of January 1, 2011, or be a private, nationally recognized, regionally accredited, and nonprofit institution of collegiate education that is formed, chartered, or established within the Commonwealth. The bill requires the State Council of Higher Education to keep a current, and periodically updated, list of such institutions.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate, see item 8.

8. Fiscal Implications: This legislation seeks to limit the eligibility of nonprofit colleges and universities who choose to locate a campus within the geographic limits of the Commonwealth, and request TAG funding for their students. This will assist the Commonwealth in maintaining the TAG award to currently eligible students to colleges and universities chartered and formed in Virginia.

9. Specific Agency or Political Subdivisions Affected: State Council of Higher Education for Virginia; Virginia's nonprofit colleges and universities

10. Technical Amendment Necessary: No.

11. Other Comments: Companion bill is HB1960 (Rust).

Date: February 11, 2011