

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: SB1425

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Locke, M.

3. Committee: PASSED BOTH HOUSES

4. Title: Virginia Public Procurement Act; process for withdrawal of bid due to error.

5. Summary: Virginia Public Procurement Act; process for withdrawal of bid due to error. Clarifies the procedure for withdrawal of a bid when the public body opens bids one day after the time fixed for the submission of bids. Under the procedure, the bidder must submit to the public body his original work papers, documents, and materials used in the preparation of the bid at or prior to the time fixed for the opening of bids. The bill provides for the public body to notify the bidder of its decision within five days of the withdrawal request.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None.

8. Fiscal Implications: FINAL

9. Specific Agency or Political Subdivisions Affected: Any state agency that accepts bids for construction projects.

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 2/28/11

Document:

c: Secretary of Administration