

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: SB1257

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Vogel, J.

3. Committee: General Laws and Technology

4. Title: Sale of surplus real property; inventory of state-owned land.

5. Summary: The substitute bill redirects a portion of the proceeds from sale of general fund properties to the Transportation Trust Fund; provides that Va. Code §2.2-1156 shall not apply to sale of property held by public institutions of higher education or certain property under control of the Department of Behavioral Health and Developmental Services; provides for the Department of General Services to inventory all real property owned by the Commonwealth by December 31, 2012, and update the inventory at least annually thereafter and to provide an annual report to the General Assembly containing the full inventory of real property owned by the Commonwealth with recommendations regarding property that may be disposed of as surplus property.

6. Budget Amendment Necessary: No

7. Expenditure Impact : The cost of one position is estimated at \$80,000 to include salary and benefits.

8. Fiscal Implications: DGS believes that funding for one position to meet the requirements of this bill can be absorbed by the Division of Real Estate Services' internal service fund. No change in the internal service fees is expected.

9. Specific Agency or Political Subdivisions Affected: Division of Real Estate Services in Department of General Services

10. Technical Amendment Necessary: None.

11. Other Comments:

Date: 1/22/11

c: Secretary of Administration