

State Corporation Commission 2011 Fiscal Impact Statement

1. Bill Number: SB1131

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Stosch

3. Committee: Senate Floor

4. Title: State Corporation Commission; conflicts of interest.

5. Summary: State Corporation Commission; conflicts of interest. Requires a member of the State Corporation Commission (SCC) or any subordinate or employee of the SCC to recuse himself from and not participate in any regulatory matter at the SCC in which an entity whose rates, services, or financial ability to meet its obligations to the public is subject to supervision or regulation by the SCC is a party if the entity employs a member of the immediate family of the SCC member, subordinate, or employee.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact.

8. Fiscal Implications: None. See Item 11.

9. Specific Agency or Political Subdivisions Affected: Virginia State Corporation Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: This legislation codifies current practice and there will be no change to internal processes.

Senate Bill 1131 was introduced at the request of the State Corporation Commission.

Date: 1/17/11 DD