

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB1882

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Filler-Corn, E.

3. Committee: General Laws

4. Title: Virginia Public Procurement Act; use of best value contracting by localities.

5. Summary: Authorizes the use of best value contracting by localities as an alternative to competitive bidding. The bill defines best value contracting as a procurement process where the lowest responsible bidder may be selected on the basis of objective criteria with the resulting selection representing the best combination of price and qualifications.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Indeterminate

8. Fiscal Implications: Because the bill does not mandate absolute evaluation criteria that must be included in a "Best Value" procurement method as defined in the bill, it can not be determined whether the requirements of this bill, if passed, would have a fiscal impact on the goods and/or services purchased using this method of procurement.

9. Specific Agency or Political Subdivisions Affected: All public bodies.

10. Technical Amendment Necessary: No.

11. Other Comments: Companion Senate Bill 1177

Date: 1/19/11

Document:

c: Secretary of Administration