

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB1826

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed
Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Oder

3. Committee: General Laws and Technology

4. Title: Virginia Housing Development Authority; loan servicing agreements.

5. Summary: This bill authorizes the Virginia Housing Development Authority to make contracts and enter into agreements to act as the loan servicer to a housing lender for loans on properties located in or outside of the Commonwealth to persons and families of any income.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: According to § 36-55.27, Code of Virginia, VHDA is a political subdivision of the Commonwealth of Virginia. As such, this bill presents no fiscal impact to the state.

9. Specific Agency or Political Subdivisions Affected: Virginia Housing Development Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: January 27, 2011

c: Secretary of Commerce and Trade