

## Department of Planning and Budget 2011 Fiscal Impact Statement

**1. Bill Number:** HB1693

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Athey

**3. Committee:** Passed both houses

**4. Title:** Eminent domain; changes maximum limit on waiver of appraisals.

**5. Summary:** The proposed legislation would change the maximum limit on waiver of appraisals from \$10,000 to \$25,000, consistent with the amount allowed by federal regulations. The bill also provides that whenever the value of the property being acquired is determined to be between \$10,000 and \$25,000, the owner or his designated representative may request that an appraisal be prepared and used as the basis for establishing just compensation.

**6. Budget Amendment Necessary:** None.

**7. Fiscal Impact Estimates:** Final. See Item 8.

**8. Fiscal Implications:** The provisions of the bill will streamline the acquisition process and aid in meeting proposed construction schedules since a waiver can be prepared in less time than an appraisal. Any savings generated by the provisions of this bill will be applied to other transportation priorities.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Department of Transportation

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** None.

**Date:** 3/9/2011 dpb/smc

**Document:** G:\GA\FIS 2011\HB1693ER.doc