

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB1670

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|------------------------|---------------------------------------|-------------------------------------|---|
| House of Origin | <input type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input checked="" type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Brink

3. Committee: Courts of Justice

4. Title: Conflicts of interests for notaries.

5. Summary: The engrossed bill provides that a notary shall not perform any notarial act with respect to any document, writing, or electronic document that presents a conflict between his personal interest and his official duty. A notary who acts in violation of this bill's provision is guilty of official misconduct. Under current law, a notary shall not perform any notarial act with respect to any document, writing, or electronic document to which the notary or his spouse is a party, or in which either of them has a direct beneficial interest, and a notary who performs such act is guilty of official misconduct.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No fiscal impact.

8. Fiscal Implications: The engrossed bill clarifies and expands existing language but does not result in a fiscal impact to the Commonwealth.

9. Specific Agency or Political Subdivisions Affected: Secretary of the Commonwealth.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/25/11 dpb

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