

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB1614

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Ward

3. Committee: Commerce and Labor

4. Title: Prepaid cards; disclosure requirements.

5. Summary: Prepaid cards; disclosure requirements. Requires issuers of general-use prepaid cards to disclose information regarding all fees associated with the cards. The disclosures are required to be presented in the form of a table that is consistent with the tabular format required for credit card disclosures under § 122(c) of the federal Truth in Lending Act and Regulation Z.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: There is no material fiscal impact to Virginia Department of Agriculture and Consumer Services

8. Fiscal Implications: None

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Agriculture and Consumer Services

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/17/2011