

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB1544

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Kory

3. Committee: Appropriations

4. Title: Commonwealth Mass Transit Fund; increases percentage of Transportation Trust Fund revenues.

5. Summary: Currently, the revenues of the Transportation Trust Fund are divided among the Commonwealth Airport Fund (2.4 percent), the Commonwealth Port Fund (4.2 percent), the Commonwealth Mass Transit Fund (14.7 percent) and the remaining 78.7 percent is designated for highway and bridge construction. The proposed legislation would increase the percentage to the Commonwealth Mass Transit Fund to 19 percent, with highway construction receiving 74.4 percent.

6. Budget Amendment Necessary: Yes. The appropriation contained in the second year in Item 447 would be increased by \$36.2 million and the amount contained in Item 452 would need to be reduced by \$36.2 million.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The proposed legislation would shift 4.3 percent of the Transportation Trust Fund from highway and bridge construction to mass transit. For FY 2012, this would amount to approximately \$36.2 million.

9. Specific Agency or Political Subdivisions Affected: Department of Rail and Public Transportation, Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 1/27/2011 dpb/smc

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