2011 SESSION

11104400D **SENATE BILL NO. 923** 1 2 3 4 5 6 AMENDMENT IN THE NATURE OF A SUBSTITUTE (Proposed by the Senate Committee on Rehabilitation and Social Services on January 28, 2011) (Patron Prior to Substitute—Senator McDougle) A BILL to amend the Code of Virginia by adding a section numbered 53.1-43.1, relating to inmate 7 savings accounts. 8 Be it enacted by the General Assembly of Virginia: 9 1. That the Code of Virginia is amended by adding a section numbered 53.1-43.1 as follows: 10 § 53.1-43.1. Inmate savings accounts. In addition to any other account established to hold funds for inmates, the Department shall 11 12 establish for each inmate a personal savings account. Unless an inmate has been sentenced to be executed or is serving a sentence of life without the possibility of parole, 10 percent of any funds 13 received by an inmate from any source shall be deposited by the Department in the inmate's personal 14 savings account until the account has a balance of \$1,000. When the inmate's personal savings account 15 16 reaches \$1,000, any funds received by the inmate shall be deposited in the inmate's other account. An inmate may direct the Department at any time to deposit a portion or all of any funds received 17 18 by him in the inmate's personal savings account. After the balance of a personal savings account has exceeded \$1,000, an inmate may direct the Department to transfer funds from his personal savings 19 20 account to any other account maintained for him; provided, however, that the balance of the personal 21 savings account shall not fall below \$1,000. 22 Funds in an inmate's personal savings account shall be paid to the inmate upon parole or final 23 discharge.

24 2. That the provisions of this act shall become effective on January 1, 2012.

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