

2011 SESSION

HOUSE SUBSTITUTE

11105274D

SENATE BILL NO. 1431

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on Finance
on February 14, 2011)

(Patron Prior to Substitute—Senator Wagner)

A BILL to amend and reenact § 58.1-640 of the Code of Virginia, relating to the Virginia Tire Recycling Fee.

Be it enacted by the General Assembly of Virginia:

1. That § 58.1-640 of the Code of Virginia is amended and reenacted as follows:

§ 58.1-640. Definitions.

As used in this chapter, unless the context requires a different meaning:

"Fund" means the Waste Tire Trust Fund.

"Retailer of tires" means any person engaged in the business of making retail sales of tires, whether new or used, within this Commonwealth, *and also includes any person who installs tires in the Commonwealth pursuant to an agreement with a person who makes a retail sale of such tires, but does not collect the tax under this Chapter .*

"Retail sales" do not include the sale of tires to a person solely for the purpose of resale, provided the subsequent retail sale in this Commonwealth is subject to the tax levied by the provisions of this chapter.

"Tire" means a continuous solid or pneumatic rubber covering encircling the wheel of a vehicle used for transportation purposes.

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