

2011 SESSION

INTRODUCED

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SENATE BILL NO. 1231

Offered January 12, 2011

Prefiled January 12, 2011

A BILL to amend the Code of Virginia by adding in Article 1 of Chapter 22 of Title 15.2 a section numbered 15.2-2209.2, relating to public infrastructure maintenance bonds.

Patron—Deeds

Referred to Committee on Local Government

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 1 of Chapter 22 of Title 15.2 a section numbered 15.2-2209.2 as follows:

§ 15.2-2209.2. Public infrastructure maintenance bonds.

In order to protect existing public infrastructure, a locality may by ordinance require public infrastructure maintenance bonds from developers and property owners in conjunction with the construction of single-family and two-family homes in instances where the provisions of a subdivision ordinance are not applicable. Such maintenance bonds shall not exceed an amount reasonable necessary to maintain and repair publicly owned streets, sidewalks, and infrastructure on site or immediately adjacent to the construction, and shall not be used for the purpose of repairing damage to infrastructure that preexisted the construction, unless otherwise agreed upon by the developer, property owner, and the locality. The maximum bond shall not exceed \$5,000. The ordinance shall make provision for the inspection of bonded improvements within five business days of completion and release of any performance guarantee within five business days of such inspection.

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