

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 59.1-544 of the Code of Virginia, relating to redesignation of joint*
3 *enterprise zones.*

4 [H 2131]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 59.1-544 of the Code of Virginia is amended and reenacted as follows:**

8 § 59.1-544. Amendment of enterprise zones; redesignation of certain joint enterprise zones.

9 A. Once an enterprise zone has been designated, the local government may make written application
10 to the Department to amend the zone boundaries in accordance with the requirements of § 59.1-542.
11 Such boundary amendments are subject to Department approval. Local governing bodies may amend
12 their local enterprise zone incentives with the approval of the Department provided that the proposed
13 incentive is equal to or superior to that in the original application or any previous amendment approved
14 by the Department.

15 B. The Department may redesignate an existing joint enterprise zone consisting of two localities for
16 the purpose of expanding the zone provided (i) all of the local governing bodies of the localities in
17 which the proposed redesignated zone will be located have submitted to the Department resolutions
18 supporting the proposed redesignation and applications for redesignation of the joint enterprise zone
19 and (ii) the area of the locality added to the redesignated zone is contiguous to the existing joint
20 enterprise zone and includes a revenue-sharing district that has experienced the loss of 900 permanent
21 full-time positions within a 12-month period.

22 As used in this subsection, "joint enterprise zone" means an enterprise zone located in two or more
23 adjacent localities.

24 Any redesignation of an existing joint enterprise zone shall be in compliance with all applicable
25 regulations promulgated by the Department.

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